

# Alinma IPO Fund

Approved by Alinma Sharia Board

# الإيمان للاستثمار

## alinma investment



### April 2024

C. R. No. 1010269764 | CMA License No. 09134 - 37

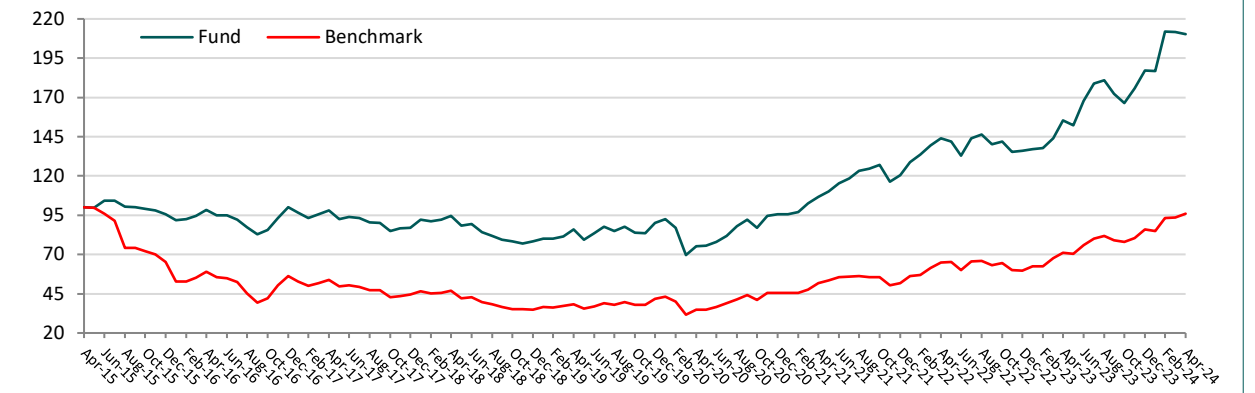
#### The Objective of the Fund

The Fund aims to achieve long-term capital appreciation attained by investing mainly in Shariah-Compliant Initial Public Offerings of Saudi Companies, Right Issues and Rump Offering as well as Shariah-Compliant Saudi Companies that have been listed in the Saudi Stock Exchange for 5 years or less. The Fund may also invest in shariah compliant funds with similar objectives.

#### Fund Information

Type of Fund	Open-ended Fund
Level of Risk	High
Fund Manager	Alinma Investment Company
Fund Listing	Saudi Arabia
Fund Start Date	26 April 2015
Benchmark	Alinma Saudi IPO Equities Islamic Index by IR
Unit Price upon Offering	10.00
Unit Price (SAR)	21.01
Net Asset Value (SAR)	253,483,355.49
Currency of the Fund	Saudi Riyal
Initial Investment (SAR)	SAR 5,000
Subsequent Investment (SAR)	Minimum of SAR 1,000
Minimum Redemption (SAR)	Minimum of SAR 1,000
Valuation Days	Monday and Wednesday of every week
Subscription Fees	1.5% of subscribed amount
Management Fees	1% per annum
Redemption Fees	1.5% if exit before 30 days
Sharia Board	Yes
Bloomberg Code	ALINIPO AB EQUITY

#### Performance & Risk Parameters



	1M	3M	YTD	1Y	2Y	SI
Fund	-0.73%	12.40%	<b>12.18%</b>	35.20%	45.94%	110.12%
BM	2.74%	13.17%	<b>11.69%</b>	34.82%	47.79%	-3.93%
Gap	-3.47%	-0.76%	<b>0.48%</b>	0.37%	-1.86%	114.06%

	2023	2022	2021
Fund	37.79%	12.77%	26.29%
BM	44.10%	15.02%	14.14%
Gap	-6.31%	-2.25%	12.15%

	Avg R	SD	Sharpe*	Alpha**	Beta**	Correlation**
Fund	8.58%	12.13%	0.48	5.82%	0.63	0.82
BM	-0.44%	15.81%	-0.20			

\* Risk-Free interest rate is taken to be the Saudi Interbank Average

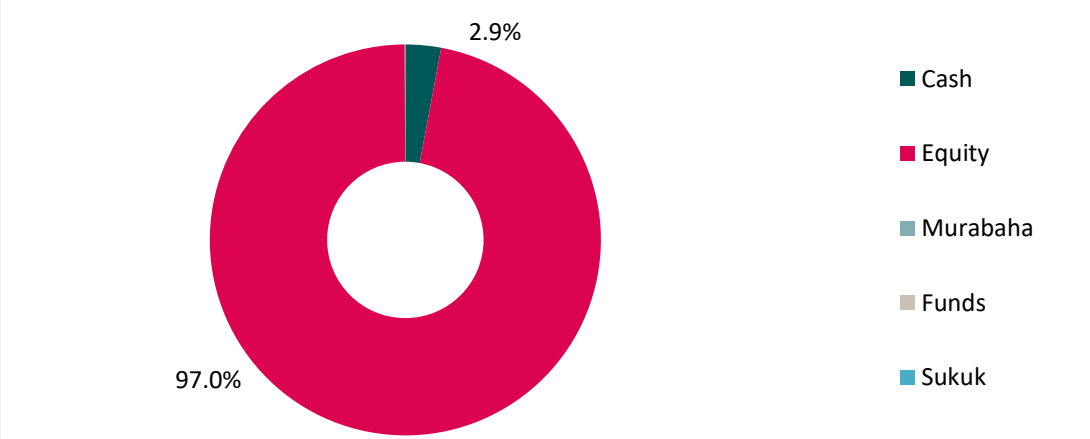
\*\* relative to benchmark

Note: Statistics are based on Inception Date

#### Abbreviations

\* YTD: Year To Date      \* SD: Standard Deviation      \* BM: Benchmark  
\* SI: Since Inception      \* Avg R: Average Return

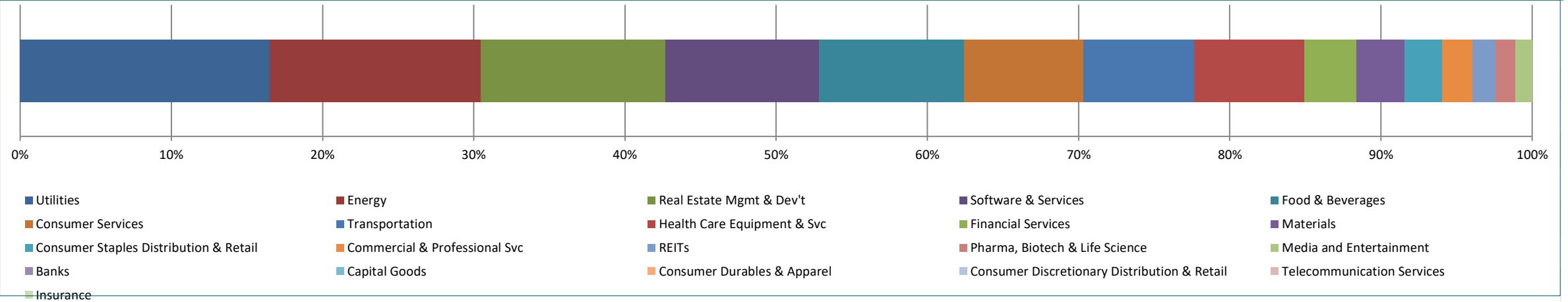
#### Asset Class Distribution



#### Latest IPOs Listed (Excluding REITs)

Code	Stock	Sector	Listing Dt	IPO Pr	Closing Pr	Perform
2284	Modern Mills	Food & Beverages	27-Mar-24	48.00	62.00	29.17%
4016	AVALON Pharma	Pharma, Biotech & Life Science	27-Feb-24	82.00	146.40	78.54%
4263	SAL	Transportation	10-Nov-23	106.00	240.60	126.98%
2382	ADES	Energy	26-Sep-23	13.50	20.16	49.33%
4262	LUMI	Transportation	25-Sep-23	66.00	97.30	47.42%
2283	First Mills	Food & Beverages	22-Jun-23	60.00	77.50	29.17%
4015	Jamjoom	Pharma, Biotech & Life Science	20-Jun-23	60.00	127.00	111.67%
1833	Almawarid	Commercial & Prof. Svc	19-Jun-23	64.00	124.80	95.00%

#### Equity Sector Allocation



#### General Information

Index	Close	Max	Min	MTD %	YTD %	Capitalization (LC)	P/E	P/B	D/Y
TASI	12,394.91	12,708.34	12,231.54	-0.05%	3.57%	10,782.81	22.47	2.57	3.17
MXEF	1,051.33	1,057.89	1,004.17	1.05%	3.44%	20,869.00	15.22	1.66	2.72

Average Turnover	YoY Change %	Foreign Owner %	
TASI	7,915,931,277	-14.30%	10.36%

Best Sector	Utilities	MTD	15.87%
Worst Sector	Media and Entertainment	MTD	-6.29%

BRENT		SAIB-6m		FOMC Meeting Information	Meeting Held	20-03-2024
Closing	87.20	Closing	6.0771%		Rate Decided	5.50%
MTD %	0.23%	Month Avg	-0.3857%		Next Meeting	01-05-2024
YTD %	14.95%	Change in MoM AVG	-0.4468%		Expected AVG Rate	5.48%

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