

Mutual Fund:

A mutual investment program aims at providing investors therein with an opportunity to collectively share the profits of the program. The program is managed by the Fund Manager in return for specific charges.

Open-End Fund:

An Investment Fund with a changing capital. Its units increase with the placement of new units and decrease with the redemption of some or all units by unit holders. Unit holders are entitled to redeem their units' values in this Fund in accordance with their net value on redemption dates set out in the terms and conditions of the Fund in accordance with the Investment Funds regulation.

Fund Manager:

The person authorized to carry out management activities under the Authorized Persons Regulations and is responsible for management and custody of the Fund's assets (Fund's assets here refer to Alinma Investment).

Portfolio Manager:

The person employed by the Fund Manager and is responsible for managing the Fund on behalf of the Fund Manager with or in favor of a client. The Portfolio Manager will be registered with the Capital Market Authority pursuant to the provisions of Authorized Persons Regulation.

Custodian:

A person authorized, under the Authorized Persons Regulations, to conduct the activities related to securities' custody.

Benchmark:

Specified reference against which the performance of a Fund is compared and evaluated. Such reference will be prepared by a specialized and independent Corporate.

Unit:

It means, in the Investment Funds Regulation, the owners' share in any investment Fund composed of units including the unit's parts. Each unit shall be treated as representing a common share in the assets of the investment Fund.

Units Holder:

A person who owns units in the Fund in accordance with the terms and conditions.

Voting Rights

All voting rights related to a company's shares and can be exercised through a General Assembly.

Declaration Date:

The date of declaring the unit value through the publication channels mentioned in these terms and conditions.

Implementation Date:

The date on which requests of subscriptions to; and redemption of, units are executed.

Terms and Conditions:

The terms and conditions of Alinma Equity Fund which contain the data and terms required pursuant to the provisions of Article (15) of the Investment Funds Regulations and shall be signed between the Fund Manager and Unit Holders.

Law:

The Capital Market Law issued by the Royal Decree Number (M/30) dated 1424/06/02.

Regulation:

The regulation of investment Funds in the Kingdom of Saudi Arabia issued by the Council of Capital Market Authority under resolution No. (2006-219-1) dated 1427/12/03 H corresponding to 2006/12/24 G.

Authority:

The Capital Market Authority, including wherever the text permits, any committee, sub-committee, employee or agent who may be authorized to perform any of the Authority's functions.